



Date: Tuesday, 28 February 2017
Time: 1.30pm
Location: Council Chamber, Wairoa District Council,
Coronation Square, Wairoa

AGENDA

Late Reports

Finance, Audit & Risk Committee Meeting

28 February 2017

Fergus Power
Chief Executive Officer

The agenda and associated papers are also available on our website: www.wairoadc.govt.nz

For further information please contact us 06 838 7309 or by email info@wairoadc.govt.nz

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8 GENERAL ITEMS

8.1 INFRASTRUCTURE WORK PROGRAMME PROGRESS

Author: Jamie Cox, Engineering Manager

Authoriser: Fergus Power, Chief Executive Officer

Appendices: 1. Infrastructure programme progress-Feb 2017 [↓](#)

1. PURPOSE

1.1 This report provides information for Committee on Council’s annual infrastructure programme. No decisions are required by Committee at this stage.


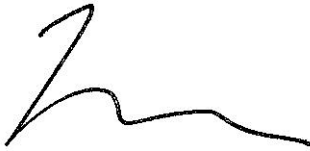
RECOMMENDATION

The Engineering Manager RECOMMENDS that Committee receive the report.

2. BACKGROUND

2.1 A reporting template of Council’s annual infrastructure projects has been developed based on a local government best practice model.

Signatories

	
<p>Jamie Cox Author</p>	<p>Fergus Power Approved by</p>

MDC INFRASTRUCTURE REPORTING

Feb-17

Project description	Who reviews project progress?			Driver for project	Project manager & Principal resources	Timing What is expected in quarter	Residual Risk after applying internal control (H=High, M=Medium, L=Low)			Budget cost \$	Once projects commence complete the following:		
	Council	Leadership Team	Project Manager				Political	Legislative	Financial		Update/Status Description	Next Milestone: Description & Date	Project Status Green/Orange/Red
Sewerage													
Maintenance													
Operating costs- Wairoa			X	Maintenance	Utilities unit	effective operations	H	L	M	Budget=247000 Actual =157388 Forecast =240000	ongoing	Operations	
Operating costs- Mahia/Opoutama			X	Maintenance	Utilities unit	effective operations	H	L	L	Budget=186000 Actual =111963 Forecast =180000	ongoing	Operations	
Renewals													
sewerage Pipe investigations and renewals			X	Asset management best practice	Utilities Manager,Asset Engineer,Consultant	Evaluations	L	L	M	Budget=509500 Actual =130262 Forecast =500000	Initial condition assesment evaluation phase	Pipe rehabilitation programme Dec 2017	
Wairoa wastewater consent	X		X	Consent expiry	LEI,Neil Cook, Focus group,MSC,Infrastructure committee	Technical investigations	H	H	H	Budget=152850 Actual =97874 Forecast =150000	Strategic planning,Technical investiagtions	Option reporting	
Water treatment													
Maintenance													
Operations			X	Delivery of safe drinking water	WT business unit	BAU	H	H	M	Budget 371,234 Actual =128234 Forecast =325000	BAU	Quarterly reporting	
Water reticulation													
Maintenance													

Project description	Who reviews project progress?			Driver for project	Project manager & Principal resources	Timing What is expected in quarter	Residual Risk after applying internal control (H=High, M=Medium, L=Low)			Budget cost \$	Once projects commence complete the following:		
	Council	Leadership Team	Project Manager				Political	Legislative	Financial		Update/Status Description	Next Milestone: Description & Date	Project Status Green/Orange/Red
Operations			X	Delivery of safe drinking water	Utilities manager, contractor	BAU	H	L	M	Budget 200,000 Actual =103128 Forecast =200,000	BAU	Quarterly reporting	
Renewals													
Drinking water pipe condition investigation and renewals			X	Asset management best practice	Utilities manager, asset Engineer	Condition assessment, rehabilitation	L	L	M	Budget=320000 Actual =44945 Forecast =300000	Initial Pipe renewals programme has been developed	Pipe renewals programme implemented	
Drinking water reservoir replacement			X	Renewal	WT manager, consultant, contractors		L	L	M	Budget=2600000 (includes carryover) Actual =1930032 Forecast =2000000	Water testing reservoir	Commissioning	
Stormwater													
Maintenance													
Operations			X	Maintenance of SW network	Utilities manager	BAU	H	L	L	Budget=40000 Actual =12442 Forecast =40000	BAU	Quarterly reporting	
Renewals													
CTV and renewals modelling			X	Asset management best practice	Utilities manager, modelling consultant, asset engineer	Condition assesment				Budget=108,000 Actual =0 Forecast =100000	CCTV contractor has been programmed	Development of renewals programme	
Capital													
Emptying open drains			X	Council policy	Property manager, contractor	Ongoing	M	L	L	Budget=103850 Actual =45700 Forecast =100000	Part completed	budgeted work completed	
Community centre													
Maintenance													
Operations			X	General maintenance	WT manager	Ongoing	M	L	L	Budget=25000 Actual =13816 Forecast =25000	BAU	Quarterly reporting	
Renewals													

Project description	Who reviews project progress?			Driver for project	Project manager & Principal resources	Timing What is expected in quarter	Residual Risk after applying internal control (H=High, M=Medium, L=Low)			Budget cost \$	Once projects commence complete the following:		
	Council	Leadership Team	Project Manager				Political	Legislative	Financial		Update/Status Description	Next Milestone: Description & Date	Project Status Green/Orange/Red
Community centre remedial works			X	Deterioration	WT manager, consultant, contractors	Planning, design	M	L	M	Budget=231,960 Actual =9186 Forecast =200000	Evaluations and prioritisation	Rehabilitation programme	
Community centre shift			X	Council, SportsHB	WT manager, consultant, contractors	Shift plan and enabling works progressed	M	L	L	Budget=40000 Actual =16672 Forecast =40000	In train	Completion	
Roads													
Maintenance													
Operations			X	Asset management best practice						Budget=3,691,000 Actual =1,412,326 Forecast	On track		
Renewals													
IMBU's and road sealing			X	Asset management best practice	Roading division, RAMM consultant, contractors	Design and procurement	H	L	M	Budget=415740 Actual =0 Forecast =415000	Design and award	Completion	
General Bridge repairs and renewal work			X	Asset management best practice	Roading division, Design consultant, contractors	Ongoing	M	L	M	Budget=856000 Actual =250563 Forecast =850000	Ongoing	Completion	
Waste management													
Maintenance													
Operations			X	BAU	Property manager	Ongoing operations	H	L	M	Budget=558000 Actual =338163 Forecast =550,000	Ongoing	Quarterly reporting	
Renewals													
Waste management recycling centre mahia	X		X	Community LOS	Engineering manager, property manager	Consultation	H	L	L	Budget=50000 Actual =0 Forecast =0	Proposal being evaluated	Consultation	

Project description	Who reviews project progress?			Driver for project	Project manager & Principal resources	Timing What is expected in quarter	Residual Risk after applying internal control (H=High, M=Medium, L=Low)			Budget cost \$	Once projects commence complete the following:		
	Council	Leadership Team	Project Manager				Political	Legislative	Financial		Update/Status Description	Next Milestone: Description & Date	Project Status Green/Orange/Red
Property and reserves													
Maintenance													
Operations			X	BAU	Property manager	Ongoing	H	L	M	Budget=520,345 Actual 284178 Forecast =500,000	Ongoing	Quarterly reporting	
Renewals													
Whakamahi toilet upgrade			X	Tourism	Utilities Manager	Construction	H	L	L	Budget=50,000 Actual 24871 Forecast =30,000	Complete		
Whakamahi toilet upgrade			X	Tourism	Consultant,contractor	Construction	H	L	M	Budget=50000 Actual 34795 Forecast =40,000	Complete		
Whakamahi outhouse retrofit			X	Tourism	Consultant,contractor	Construction	H	L	M	Budget=35000 Actual 29795 Forecast =35,000	Complete		
Whakamahi club loop road			X	2016 AP	Property manager	Construction	M	L	M	Budget=50,000 Actual 38,274 Forecast =275279	Complete		
Capital													
New footpath			X	Council policy	Property manager	Prioritisation list	M	L	M	Budget=177,000 Actual = 0 Forecast =175000	Prioritisation approved Contractor assigned	Quarterly reporting	
Repairing open drains			X	Council policy	Property manager	Prioritisation list	M	L	M	Budget=103,000 Actual 45,716 Forecast =100,000	Ongoing	Quarterly reporting	
Whakamahi beach Project			X	Tourism	Consultant,contractor	Construction	H	L	M	Budget=270000 Actual 275279 Forecast =275279	Complete		
Whakamahi beach toilets			X	Tourism	Consultant,contractor	Construction	H	L	M	Budget=100,000 Actual 89795 Forecast =95,000	Complete		

8.2 SEPTEMBER QUARTER FINANCIAL REPORT

Author: Christopher Hankey, Acting Chief Financial Officer

Authoriser: Fergus Power, Chief Executive Officer

Appendices: 1. [September 2017 Finance Report \(Qtr 1 2016/17 Year\)](#) [↓](#)

1. PURPOSE

- 1.1 To present the September 2016 (FY 2016/17 Quarter One) quarterly financial report.

RECOMMENDATION

The Acting Chief Financial Officer RECOMMENDS that Committee receive this report and approve its referral to full Council.

2. BACKGROUND

- 2.1 Council staff are requested to bring a finance report to Council each quarter.
- 2.2 Financial reports are still in development but have a range of agreed elements.
- 2.3 There are no previous reports on this quarter's report.
- 2.4 This report contributes to the transparency of Council's financial activities for ratepayers.

3. DISCUSSION

- 3.1 There has been a delay in presenting this report to this Committee due to the challenges associated with the departure of Council's former Chief Financial Officer (Andrew Morton), and of two other finance staff, as well as the continued need to nevertheless focus on the draft 2017/18 Annual Plan. Changes to our server architecture has also required additional unforeseen maintenance on the reporting files.
- 3.2 There are no items of operational budget significance in the report, noting that this is the first three months of operation.
- 3.3 We have identified a project funded in the LTP and included in the annual plan where that project was completed late last financial year and as a result, no expenditure is expected against the existing \$0.8M annual budget this financial year (Learn to Swim Pool expenditure).

4. CORPORATE CONSIDERATIONS

What is the change?

- 4.1 There will be no process or policy changes in Council as a result of this paper.
- 4.2 No s17A review will be triggered by this paper.

Compliance with legislation and Council Policy

- 4.3 This report complies with Council Policy and the financial reports included comply with financial reporting requirements and the International Public Service Accounting Standards (IPSAS).

What are the key benefits?

4.4 Transparency in managing taxpayers' funds.

What is the cost?

4.5 Not applicable.

What is the saving?

4.6 Not applicable.

Who has been consulted?

4.7 No public consultation has been taken on this issue.

Service delivery review

4.8 Not applicable.

Maori Standing Committee

4.9 This has not been referred to the MSC.

5. SIGNIFICANCE

5.1 There is historical interest in the financial reports of council, however this report does not trigger any standards in the significance and engagement policy.

6. RISK MANAGEMENT

6.1 The strategic risks (e.g. publicity/public perception, adverse effect on community, timeframes, health and safety, financial/security of funding, political, legal – refer to S10 and S11A of LGA 2002, others) identified in the implementation of the recommendations made are as follows:



- a. Public perception of good financial management and oversight is critical in the ongoing funding of Council operations. This report represents transparency with this standard and commonality with the reporting of the annual financial reports.

Confirmation of statutory compliance

In accordance with section 76 of the Local Government Act 2002, this report is approved as:

- a. containing sufficient information about the options and their benefits and costs, bearing in mind the significance of the decisions; and,
- b. is based on adequate knowledge about, and adequate consideration of, the views and preferences of affected and interested parties bearing in mind the significance of the decision.

Signatories

	
Christopher Hankey Author	Fergus Power Approved by

MONTHLY FINANCE REPORT

30 September 2016
(2016/17 PERIOD 3)



TE WAIROA
WAIROA DISTRICT



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EXECUTIVE SUMMARY

Overall Financial Health Assessment:  Altham Z-Score: **35.01/2.6** ⁽¹⁾

Cash & Term Deposits on Hand: **\$10.2M**

Council owes a total of **\$9.3M** to other parties

Term Investments Valued at: **\$10.2M**

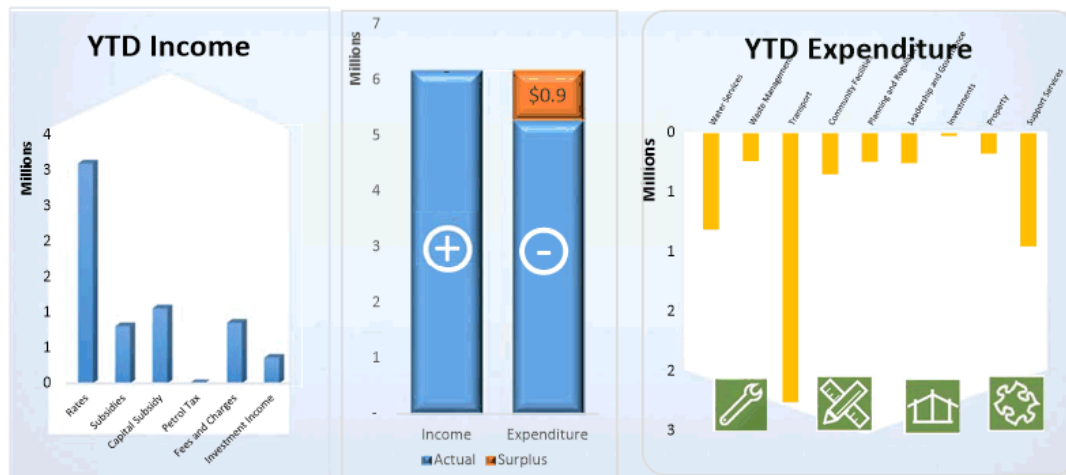
Council is currently worth: **\$263.6M**

Capital spending YTD: **\$0.8M**

Council has total assets of **\$272.9M**


Year to date net surplus of **\$0.9M**, (Budget \$0.9M)

forecasting a net surplus of **\$43.98M** (Budget \$44.22M) for the year, including an estimate of \$42M for asset revaluation due as at 30 June 2017.



(All values are in \$M. Comparisons to budget for these items start on page 12 of this report).

Financial Policy Achievement Assessments:

Rates as a Percentage of Income	Cash on Hand	Working Capital	Liquidity	Investment Maturity Policy Measures	Creditor Payment Days	Debt Policy Measures
						

WDC's achievement for the YTD against the limitations established in approved finance policies.

¹ Anything over a score of 2.6 is considered a safe and healthy organisation



ANALYSIS

This report is for the 2016/17 Financial Year (FY) representing the periods from 1 July 2016 to 30 September 2016, or period 3 of this Financial Year.

Year to date Council records a net surplus of \$0.9M (Budgeted net surplus of \$0.9M), and is currently forecasting a Full Year net surplus of \$43.98M (Budgeted net surplus of \$2.2M).

Cash & Term Deposits on Hand: \$10.2M with Term Investments Valued at: \$10.2M.

Trade and Employee Creditors Payable currently stand at: \$3.2M

Council has total assets of \$272.9M⁽²⁾ Capital spending YTD is \$0.8M

External long-term debt is \$5.0M (Budget \$0.55M). No new borrowings will be required this financial year.

Council is currently worth \$263.6M

Financial Risks are detailed on page 25 of this report and total: \$0.76M. This is split between Operational and Capital Risks as per the following tables. The summary of assessed risk levels for all items at this time is:

Summary of Operational Risks			Summary of Capital Risks		
Crystallised	0	0%	Crystallised	763,000	100%
Low	0	0%	Low	0	0%
Considerable	0	0%	Considerable	0	0%
High	0	0%	High	0	0%
Extreme	0	0%	Extreme	0	0%
Total	0		Total	763,000	

Financial Health

As at the end of the month WDC's cash, liquidity and Working Capital positions were:

Measure	Actual	Annual Budget or Target
Other Debtors Collection Period ⁽³⁾	-77 Days	
Rates Debtors Collection Period	312 Days	
Working Capital	\$9,190,805	\$11,772,863
Working Capital Ratio ⁽⁴⁾	3.7:1	2.1:1
Liquid Ratio ⁽⁵⁾	4.2:1	1.6:1

Rates Collection days are significantly influenced by the level of multiple owner Maori Land non-collectable arrears for rates, and the raising of the instalment in the accounts in the month prior to the instalment being due. For Other debtors this is significantly affected by a large disputed account, which has been in negotiation for some time. The debt is still considered collectable at this time.

Other collections this month is a negative number as funds have been received for an NZTA claim in advance of processing and rating collections have been better than expected over the first quarter of the year. The provision for doubtful debts has not been recalculated.

² Roading and Water Infrastructure is due for revaluation 30 June 2017

³ The average number of days that it takes a Debtor to pay his/her account

⁴ Represents the total current assets available to meet each dollar of total current liabilities

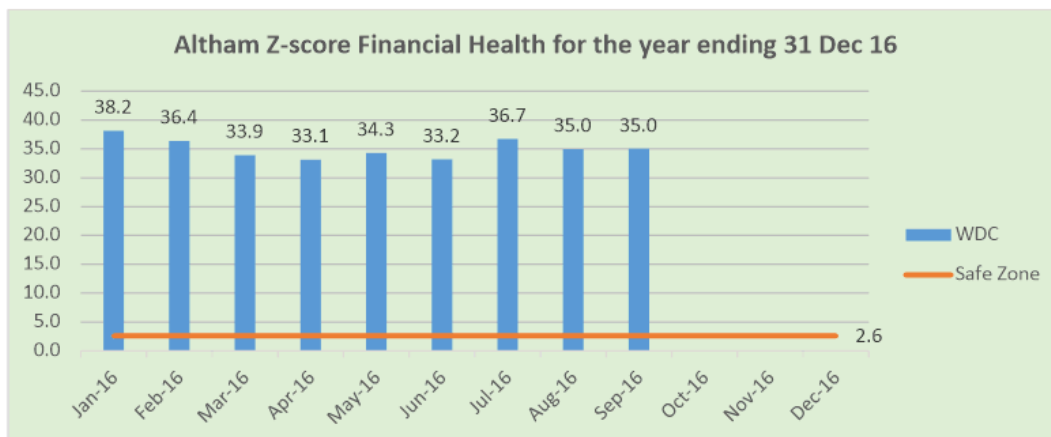
⁵ Represents the cash available to pay each dollar of trade creditors as at the end of the period



Altham Z-score Calculation

This calculation is a measure of financial health that was developed in 1968. It is a system that has multiple calculations based on the type of organisation that is being reviewed. As a review process, it has been proven to be up to 90% accurate in assessing the likelihood of the risk of an entity becoming bankrupt within the next two financial years. This is considered likely where an entity receives a net score that is classed as being in the “in distress” Zone of Discrimination.

WDC’s results for the selected calculation by month, Non-Manufacturing Business, are:



No historical comparison can be made at this time due to the lack of actionable information. After 31 Dec 2016 this will be shown as a rolling 12 month report.

This process has “Zones of Discriminations”, which provide guidance to reviewers of the accounts as to the strength of the business under review. For the selected calculation the zones are:

- Z > 2.6 -“Safe” Zone
- 1.1 < Z < 2.6 -“Grey” Zone
- Z < 1.1 -“Distress” Zone

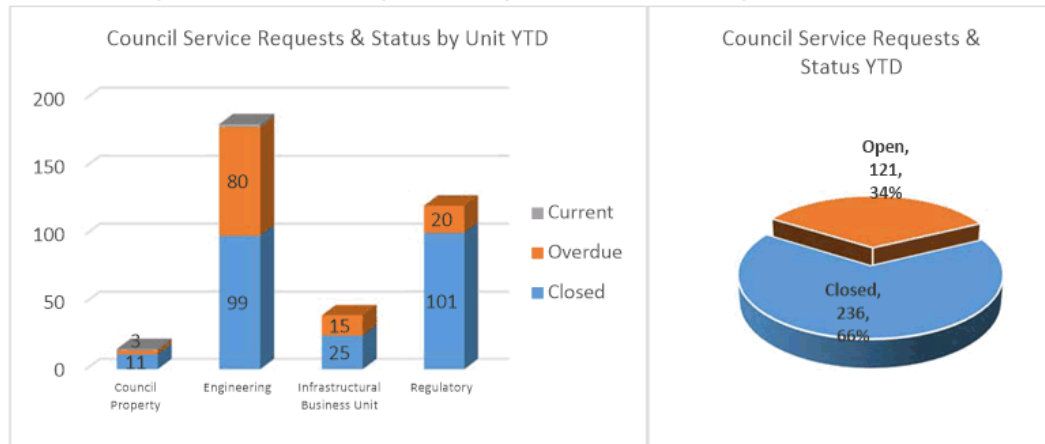
Accordingly, the Wairoa District Council, on the basis of this calculation has a strong, safe and stable outlook. This score is significantly influenced by the ongoing low level of long-term external debt currently employed by the Council, and as there are no expectations of this changing in the near future, it is expected that this result will continue as the year progresses.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Service Requests

For the year to date 581 CSR’s have been received by Council. This is proportion to the total number of requested received last year. Analysis of the received requests is:



The high percentage of overdue CSR’s in Engineering is suspected to be related to the CSR close off process. CSR’s have been responded to and cleared by staff. Engineering staff have initiated a systems review to ensure prompt closure of CSR’s into the future

Councillor Spending YTD

The Local Government (Members Interests) Act 1968 states that an elected member or any related party/entity of that member may not receive more than \$25,000 for services for any financial year, without approval from the Office of the Auditor General. This does not include payment of Councillor Fees.

The following table reflects the known spending for each member of Council as at the time of preparation of this report for this financial year

Councillor	Last Invoice	Invoiced / Paid	PO's Raised Not Complete	Total	Limit	Tendered	Position
Cr Johansen	Oct 2016	14,157.65	345.00	14,502.65	25,000.00	0.00	No Breach of Limit
Cr Flood	Jul 2016	250.00	0.00	250.00	25,000.00	0.00	No Breach of Limit
Cr Bird	Sep 2016	17.25	0.00	17.25	25,000.00	0.00	No Breach of Limit
Cr Harker	Jan 2013	0.00	0.00	0.00	25,000.00	0.00	No Breach of Limit
Cr Eaglesome-Karekare	Jan 2013	0.00	0.00	0.00	25,000.00	0.00	No Breach of Limit
Cr Cairns	N/A	0.00	0.00	0.00	25,000.00	0.00	No Breach of Limit
Mayor Little	N/A	0.00	0.00	0.00	25,000.00	0.00	No Breach of Limit

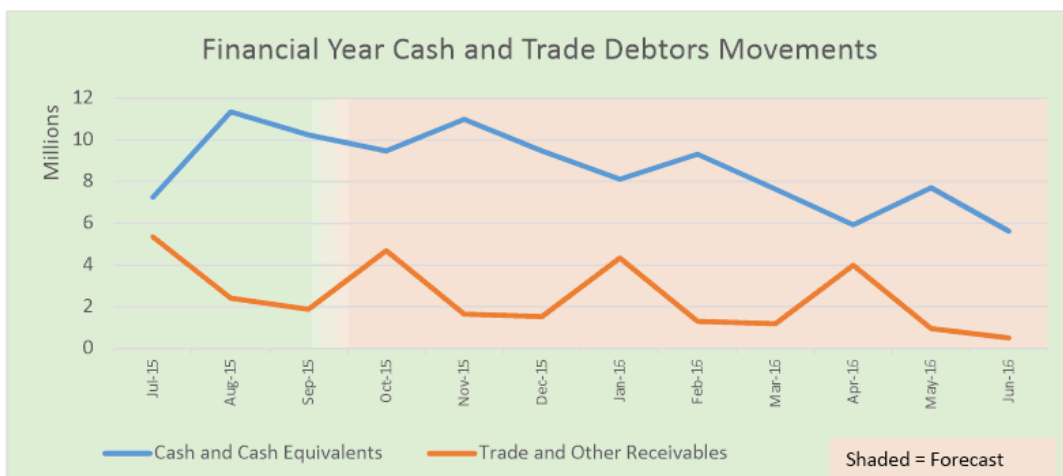


Financial Position Indicators

Current Assets

Current assets balances are:

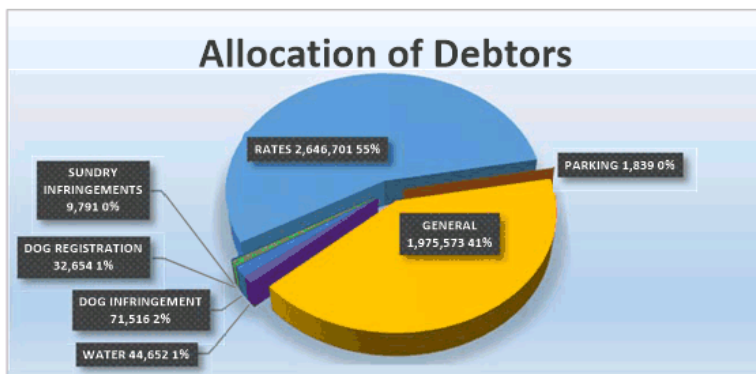
Measure	Actual	Annual Plan Position	Forecast 30 June 2016
Non-Interest Bearing Cash & Equivalents	\$77,922	\$140,775	\$71,973
Interest Bearing Cash on Hand, Term Deposits & Investments due this year	\$10,607,979	\$11,995,325	\$5,782,863
Receivables	\$1,886,288	\$3,454,122	\$512,311
Total Current Assets	\$12,576,110	\$15,594,143	\$6,371,068



This graph shows the movements in actual and a forecast of Cash and Cash Equivalents for each month. Peaks in Trade debtors are the charging of rate instalments. Cash remains at approx. \$1M above expectations due to the current underspend in capital items for the year to date. WDC continues to have sufficient cash available to meet requirements.

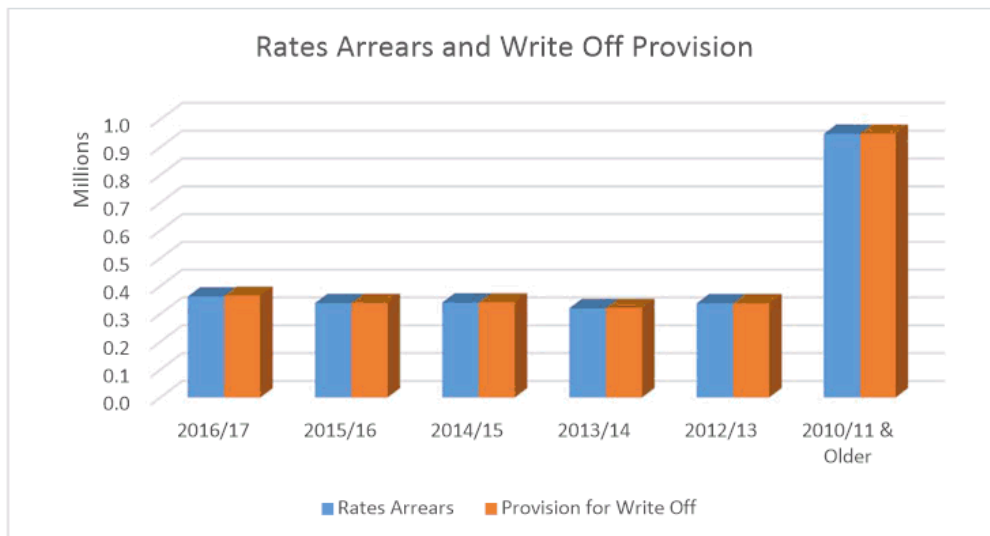
Accounts Receivable

Currently WDC has recorded debtors of \$1.9M. Gross receivables are \$4.8M, before the provisions for doubtful debts. This is allocated:





Analysis of rates arrears by financial year is:

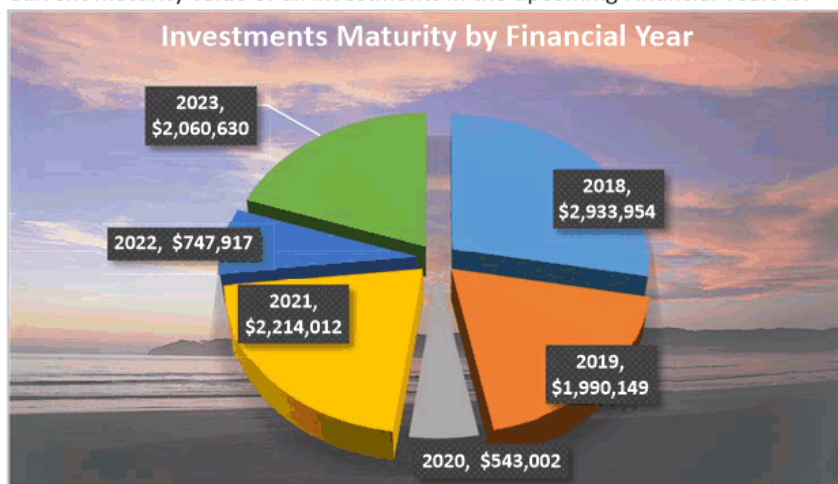


Prior year’s rates arrears are primarily the uncollectable amounts on Maori freehold land (unoccupied, unused land, or land subject to a fragmented ownership structure). Rates arrears are written off after 7 years as statute barred rates, however anything younger than this is retained in the debtor’s database for staff to attempt collection. We allow for debt older than 3 years to be uncollectable. The current provision stands at a total of \$2.6M. This position is in the peculiar situation of being the total of current values, however a rating instalment is due in October and this will correct to the provision calculation position.

General Debtors is a combination of water arrears and the NZTA subsidy for August and September, which were due for payment in October.

Investments

Current maturity value of all investments in the upcoming Financial Years is:



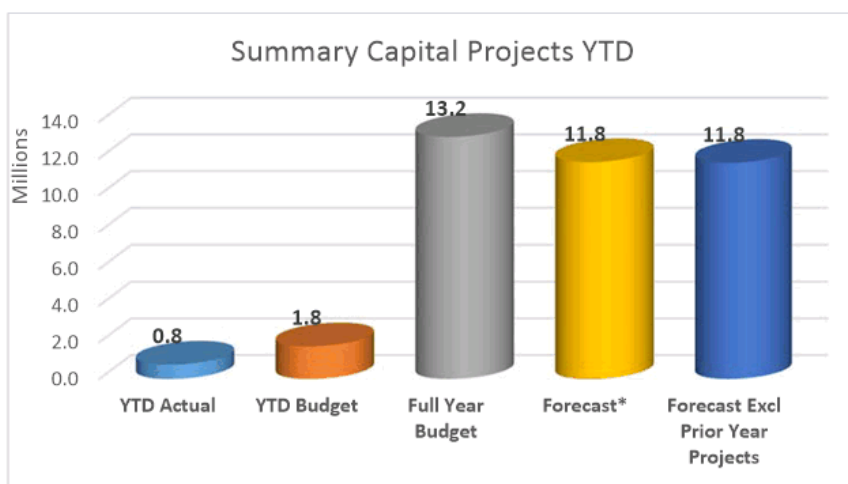


WDC long term cash investments hold a current market value of \$10,159,976, of which \$1,540,568 is due to mature within the next 12 months. The weighted average investment maturity term is 3.32 years or 39.8 months, with a weighted average coupon interest rate of 5.10%.

Investment opportunities have current yields in the 3.5-4% range. A long range risk exists in that investments with a face value of \$2.94M due to mature in the 2018 financial year that hold coupon rates of 4.94-6.52% at an average of 5.36%, for FY2019 \$1.99M at 5.67%. For the two years this is a drop in average income of \$40,025 and 30,975 respectively, which represents a 0.7% increase in rating requirement in the second year and beyond. By 2021 this is estimated to increase to 0.9%.

Capital Programs

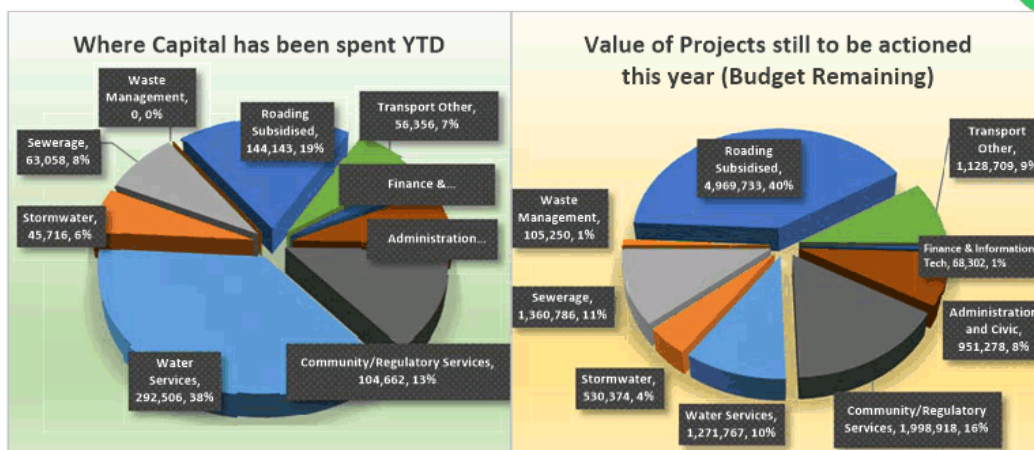
To the end of September capital and renewal programs report as being within target. Year to date total expenditure of \$0.8M has been incurred, being \$1M below budget. \$1.06M in capital subsidies having been invoiced, including \$0.5M of subsidies for the Tawhara Reservoir costs incurred in the 2015/16 year.



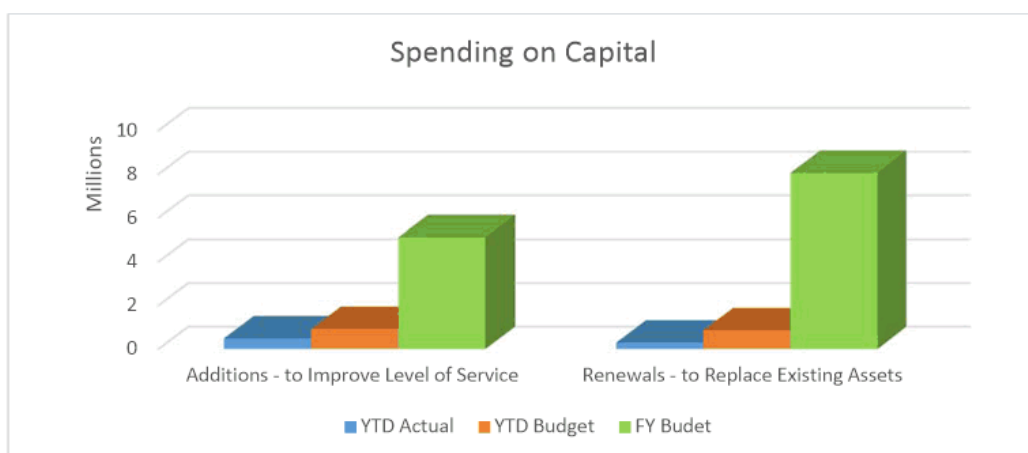
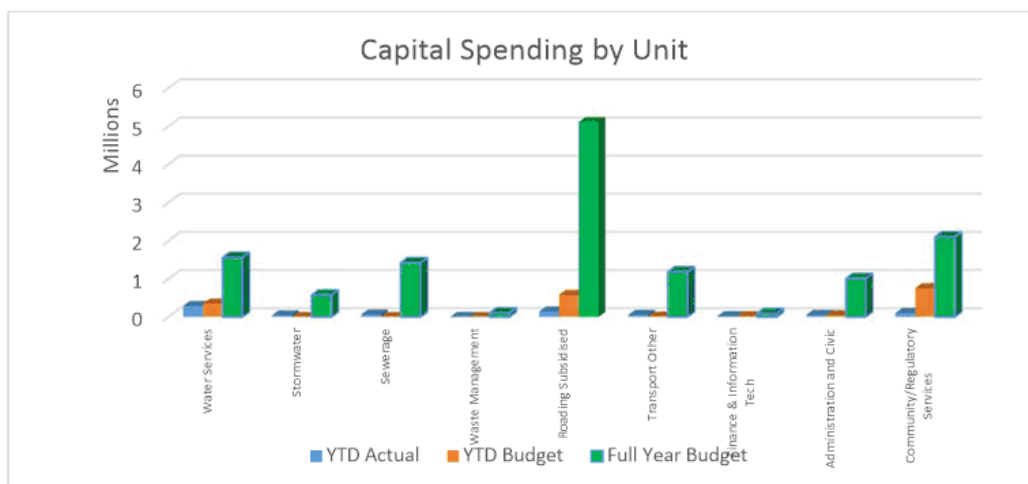
* Forecasted expenditure is actual year to date plus:
 1. YTD spending plus Budgets for the remainder of the year, less spending ahead of YTD budgets with an assumption that all future planned project costs will be incurred (as phased)
 Unbudgeted Costs of \$116,531 from current year unapproved and additional costs for prior year projects are included in the above forecasted estimate.

The main reason for being below budget for this year to date is the \$0.76M of funding for the Community Pool development project that was included in the Long Term Plan for this year and brought into the annual plan (budget) during the development of the plan. This project was completed last financial year, ahead of the original project plan, and this planned funding will not be spent in the current financial year. This was included in the Community/Regulatory Services budget.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



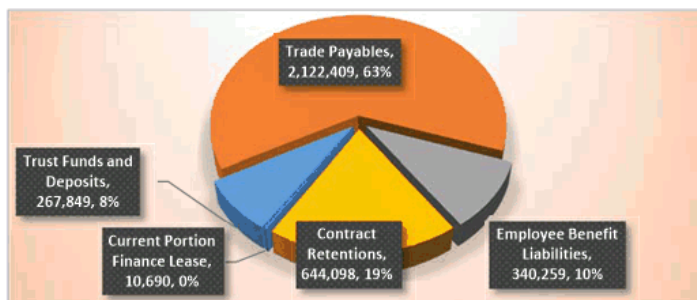
The colour coding of these two graphs is the same for each unit.





Current Liabilities

As at the end of the period, the following debts were due and payable within the next 12 months:

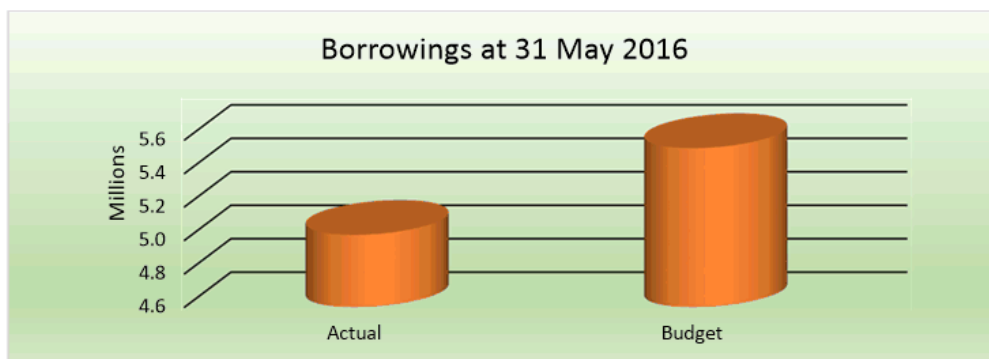


Measure	Actual	Budget or Target
Trade and Employee Liabilities	\$2,462,668	\$3,821,280
Contract Retentions	\$644,098	\$NIL
Total Current Liabilities	\$3,385,304	\$3,821,280
Creditor Payment Days ⁽¹⁾	27 Days	48 Days

(1) The average number of days that it takes a Creditor's invoice to be paid

All measures in this area show that the Council remains within its normal terms of trade with creditors. The time taken to pay creditors has improved as the EPO system becomes more widely and more effectively utilised. Employee Liabilities are the normal Holiday and Sick pay accrued by staff.

Term Debt



External Borrowing is \$5.0M (budget \$5M) for the year. Borrowings are a 5 year fixed term loan at 6.05% interest rate, due for repayment October 2018. No additional external borrowings has been planned for the financial year with new capital projects funded from internal cash reserves.

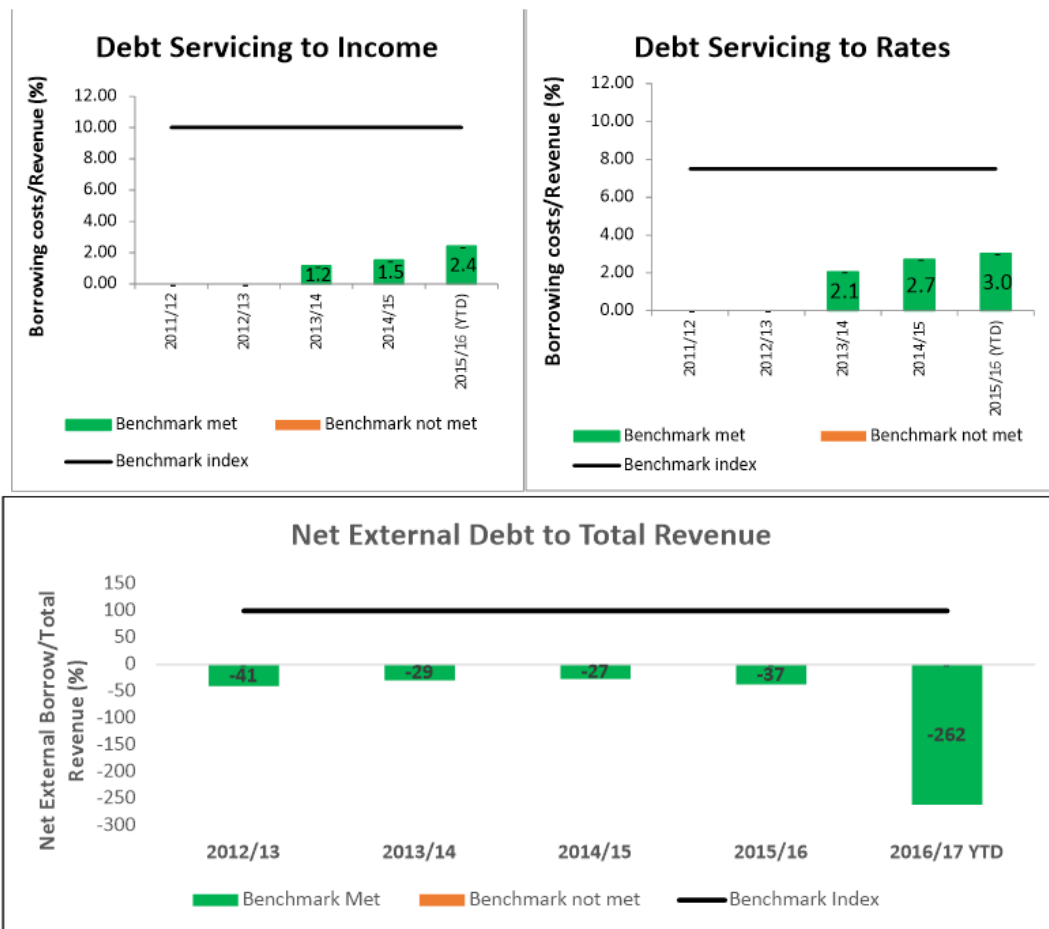
Council also holds a \$0.76M (Budget \$0.48M) liability for the Landfill Aftercare requirements.

Debt Policy Measures

The analysis of debt against the limitations detailed in the Investment and Liability Policy are shown below. Council is well within all control measurements for debt with no expectations that any will



be breached in the foreseeable future. The results for the year to date, comparing this to the past five financial years are:



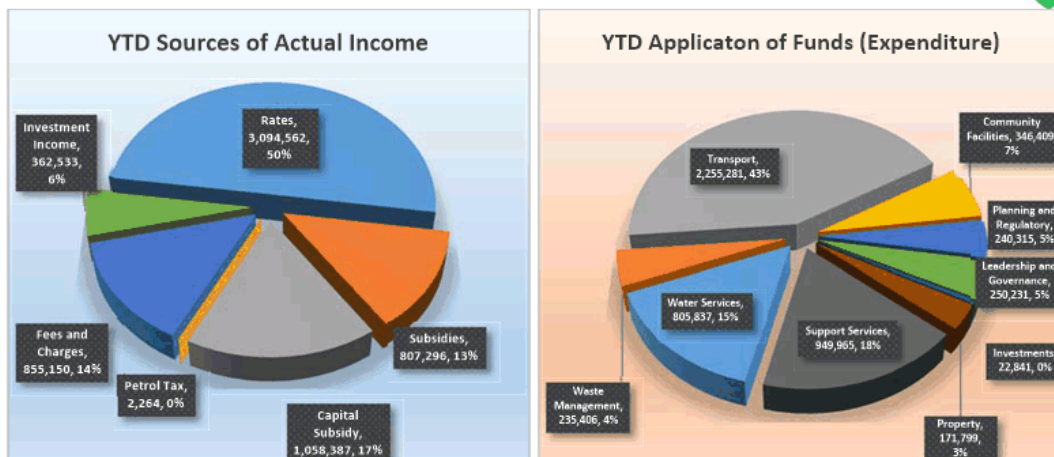
1 Net External Debt is calculated as Term Borrowings plus Current Liabilities; less Cash, Term Deposits and Financial Assets at fair Value. As at 30 September 2016 Net Debt is \$(13.6M), indicating that we have greater cash reserves than external debt.

Calculation of these measures shows that Council currently holds approx. \$1.50 for every dollar of debt owed to external parties. As the \$5.0M term debt is for a fixed term, Council would not be able to break this loan and repay this from current cash reserves, without an interest penalty.

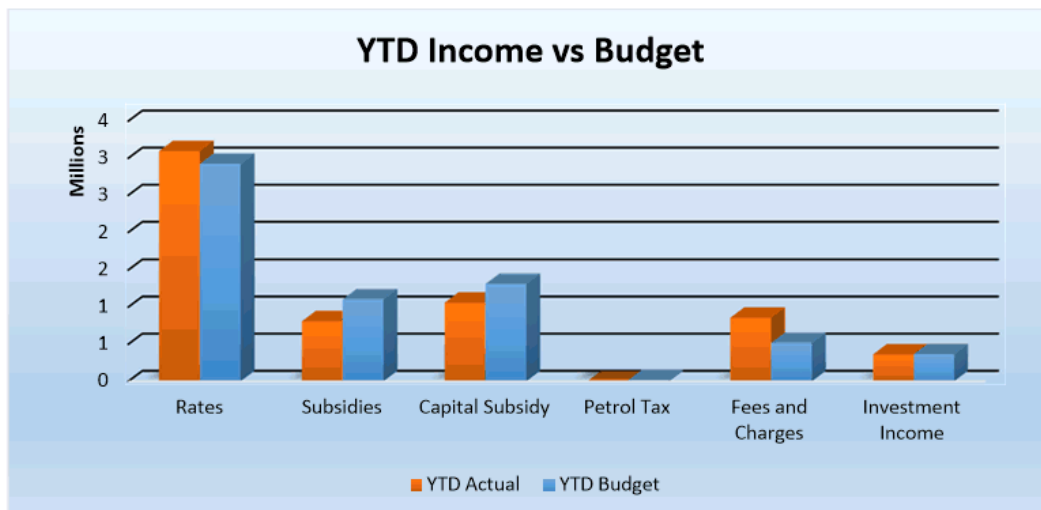
Sources of Income and Application of Funds

For the year to date Council has a net surplus of \$0.9M (Budget: net surplus of \$0.9M). Total income year to date was \$6.2M and application of funds for the year to date has been \$5.3M. Income and expenditure are analysed for the year to date as:

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Rates were budgeted to reflect 49% of total income (excluding revaluations) over the year and as per our Financial Strategy must not exceed 60% of our total revenue. We are currently within this limitation.

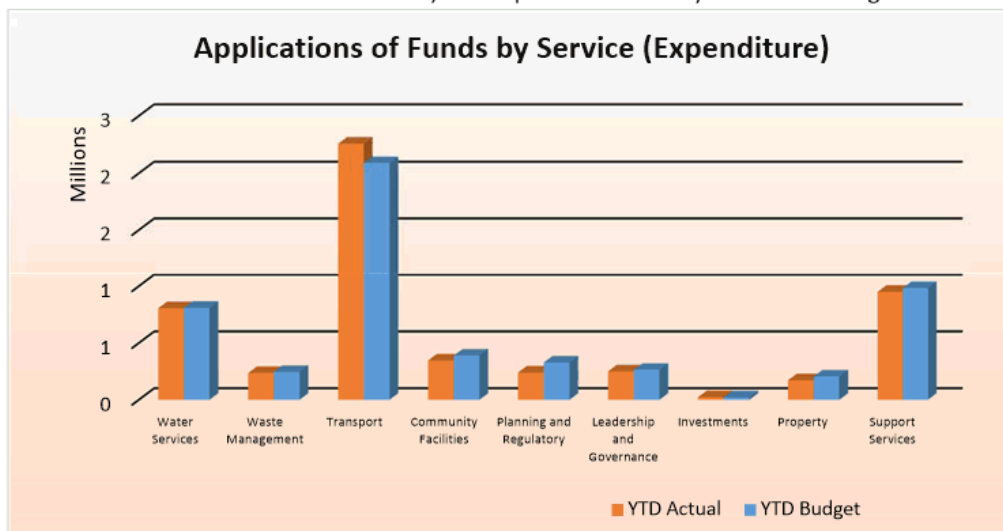


The under-recovery of operating subsidies is due to an YTD \$0.35M shortfall for NZTA Operational Subsidy for emergency work budget not required to have been spent

Capital Subsidy income presents an YTD \$0.68M shortfall in NZTA Capital Subsidy for emergency work budget not required to have been spent offset partially by additional YTD \$0.49M Ministry of Health Capital Subsidy in advance of plan for the Tawhara Reservoir



The Council has used the funds received, in comparison with the year to date budget thus:

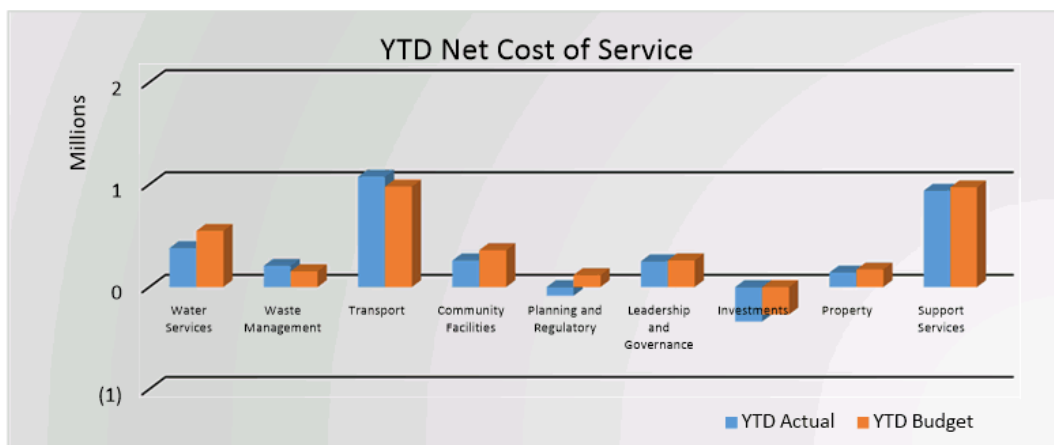


For this report the budgets have been restated to report Support Services costs separately. The core services budgets have been reduced accordingly.

Transport overspend is the emergency roading repair works for the year to date. These are subsidised activities but not with the current planning and budgets.

Council Net Cost of Services

The net cost of service represents the operating costs for the service, less the income generated from the service, excluding Rating income, for the areas of service provision provided by Council to the community. These are summarised as shown below.



The Transport overspend is the combination of the emergency repairs and the under-recovery of NZTA subsidies as mentioned above. Water Services overspend is the Mahia and Opoutama Wastewater scheme costs currently expended.

Investments are retuning well above budget for the year to date. All other units are tracking on target for the full year outlook. Individual section reports are included below for further comment.



ACTIVITY ANALYSIS

Comprehensive Income and Expenditure

These tables contrast the year to date expenditure and a full year forecast to full year budgets. Support Services budget has been restated from the Annual Plan, where these are factored into the core service area's budgets as internal overhead allocations, both for the FY Budget and proportionally for the YTD budget.

Income has been received from:

Income Type:	YTD Actual (\$ 000)	YTD Budget (\$ 000)	(Under) / Over Recovery	FY Forecast (\$ 000)	FY Budget (\$ 000)	(Under) / Over Recovery
Rates	3,095	2,923	172	11,863	11,691	172
Subsidies	807	1,103	-296	4,116	4,412	-296
Capital Subsidy	1,058	1,310	-252	4,749	5,240	-492
Petrol Tax	2	16	-14	51	66	-14
Fees and Charges	855	516	339	2,156	1,816	339
Investment Income	363	364	-2	1,305	1,307	-2
Total Income	6,180	6,232	-52	24,240	24,532	-292

Subsidy income under-recovery is detailed above and results from work not required for the year to date. The additional Fees and Charges income is provision adjustment made last year. This variance will be reviewed at the end of the year for any continuing movement. The rating over recovery is the charging of penalties after the first instalment was charged for the year

Expenditure has been incurred in the following service areas:

Service Area	YTD Actual (\$ 000)	YTD Budget (\$ 000)	Under / (Overspend)	FY Forecast (\$ 000)	FY Budget (\$ 000)	Under / (Overspend)
Water Services	806	809	3	3,986	3,990	3
Waste Management	235	245	10	1,128	1,138	10
Transport	2,255	2,088	-167	9,953	9,786	-167
Community Facilities	346	389	43	1,958	2,001	43
Planning and Regulatory	240	328	87	1,749	1,836	87
Leadership and Governance	250	263	13	2,454	2,467	13
Investments	23	21	-2	703	702	-2
Property	172	205	33	656	689	33
Support Services	950	983	33	79	46	-33
Total Expenses	5,278	5,332	54	22,667	22,655	-13

All units expect to be within full year budgets at this time, except Subsidised Rooding as detailed above. Support services actual costs are allocated to the core service areas as internal overheads at the end of the year.

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Water Services

	Actual 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Operating Budget 2016/17 (Full Year)	Actual 2015/16 (YTD)	Actual 2014/16 (Full Year)
Sources of Operational Funding					
Source of Operating Funding					
Rates	(495,753)	(468,229)	(1,872,917)	(536,825)	(2,027,155)
Subsidies and grants for operating purposes	-	-	-	-	-
Fees charges and targeted rates for water supply	(515,750)	(269,274)	(1,077,091)	(235,639)	(972,481)
Interest and Dividends from Investments	-	(82,401)	(329,612)	-	-
Local authorities fuel tax fines infringement fees and other receipts	-	-	-	-	-
Total Source of Operating Funding	(1,011,503)	(819,904)	(3,279,620)	(772,464)	(2,999,637)
Application of Operating Funding					
Payments to staff and suppliers	523,749	527,331	2,143,718	(2,013,749)	484,408
Finance costs	76,247	78,114	312,456	65,473	291,308
Internal Charges and Overheads applied	-	-	-	-	-
Other operating funding applications	-	-	-	-	-
Total Application of Operating Funding	599,996	605,445	2,456,174	(1,948,276)	775,717
Surplus (Deficit) of Operating Funding	411,507	214,459	823,446	2,720,740	2,223,920
Source of Capital Funding					
Subsidies and grants for capital expenditure	(800,000)	(371,001)	(1,484,000)	-	(1,325,000)
(Increase) decrease in debt	-	-	-	-	-
Lump sum contributions	(128,250)	(31,074)	(124,293)	2,446,100	2,446,100
Total Source of Capital Funding	(928,250)	(402,075)	(1,608,293)	2,446,100	1,121,100
Total Sources of capital funding	(928,250)	(402,075)	(1,608,293)	2,446,100	1,121,100
Application of Capital Funding					
Capital expenditure - to improve the level of service	100,920	-	843,526	123,500	84,878
Capital expenditure - to replace existing assets	1,935,593	350,000	2,720,681	86,508	2,207,985
Increase (Decrease) in Reserves	(696,755)	266,534	(1,132,468)	64,632	(1,190,043)
Total Application of Capital Funding	1,339,758	616,534	2,431,739	274,640	1,102,820
Total application of capital funding	1,339,758	616,534	2,431,739	274,640	1,102,820
Surplus (Deficit) of Capital Funding	(411,507)	(214,459)	(823,446)	(2,720,740)	(2,223,920)
Funding Balance	-	-	-	-	-

Charges to commercial consumers are well advanced of the annual budget for the year to date period from the provision made at the end of the last financial year. Capital Subsidies are in advance of plan from income received from funding charged for Tawhara Reservoir costs incurred in the last financial year invoiced to the Ministry of Health after the end of the year. Lump Sum Contributions for the Mahia and Opoutama Wastewater schemes have been invoiced in July and are comparable to the full year budgets.

The overspend showing in capital includes \$1.6M of work in progress brought forward for the Tawhara Reservoir work in progress that was funded last financial year. This is an accounting process and will be reviewed for reporting impact.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Waste Management

	Actual 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Operating Budget 2016/17 (Full Year)	Actual 2016/16 (YTD)	Actual 2015/16 (Full Year)
Sources of Operational Funding					
Source of Operating Funding					
Rates	(166,232)	(157,003)	(628,014)	(164,494)	(621,161)
Subsidies and grants for operating purposes	-	-	-	-	-
Fees charges and targeted rates for water supply	(27,208)	(88,344)	(353,369)	(24,379)	(373,513)
Interest and Dividends from Investments	-	-	-	-	-
Local authorities fuel tax fines infringement fees and other receipts	-	-	-	-	-
Total Source of Operating Funding	(193,440)	(245,347)	(981,383)	(188,873)	(994,675)
Application of Operating Funding					
Payments to staff and suppliers	211,655	220,839	883,384	94,050	869,321
Finance costs	-	750	3,000	-	-
Internal Charges and Overheads applied	-	-	-	-	-
Other operating funding applications	-	-	-	-	-
Total Application of Operating Funding	211,655	221,589	886,384	94,050	869,321
Surplus (Deficit) of Operating Funding	(18,214)	23,758	94,999	94,822	125,354
Sources of Capital Funding					
Subsidies and grants for capital expenditure	-	-	-	-	-
(Increase) decrease in debt	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Total Sources of capital funding	-	-	-	-	-
Application of Capital Funding					
Capital expenditure - to improve the level of service	-	-	105,250	-	42,323
Capital expenditure - to replace existing assets	-	-	-	-	-
Increase (Decrease) in Reserves	(18,214)	23,758	(10,251)	94,822	83,031
Total Application of Capital Funding	(18,214)	23,758	94,999	94,822	125,354
Total application of capital funding	(18,214)	23,758	94,999	94,822	125,354
Surplus (Deficit) of Capital Funding	18,214	(23,758)	(94,999)	(94,822)	(125,354)
Funding Balance	-	-	-	-	-
Depreciation and Amortisation	23,751	23,751	95,000	24,077	96,310

This report has been adjusted for Internal Charges recoveries.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Transport

	Actual 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Operating Budget 2016/17 (Full Year)	Actual 2015/16 (YTD)	Actual 2015/16 (Full Year)
Sources of Operational Funding					
Source of Operating Funding					
Rates	(584,560)	(552,106)	(2,208,425)	(633,929)	(2,393,839)
Subsidies and grants for operating purposes	(650,950)	(1,090,707)	(4,362,823)	-	(4,580,750)
Fees charges and targeted rates for water supply	(109,150)	(16,029)	(64,123)	(201,281)	(832,827)
Interest and Dividends from Investments	-	-	-	-	-
Local authorities fuel tax fines infringement fees and c	-	-	-	-	-
Total Source of Operating Funding	(1,344,660)	(1,658,842)	(6,635,371)	(835,210)	(7,807,416)
Application of Operating Funding					
Payments to staff and suppliers	1,659,079	1,458,726	5,869,151	1,017,670	7,449,683
Finance costs	-	5,109	20,434	-	-
Internal Charges and Overheads applied	-	-	-	-	-
Total Application of Operating Funding	1,659,079	1,463,835	5,889,585	1,017,670	7,449,683
Surplus (Deficit) of Operating Funding	(314,419)	195,007	745,786	(182,460)	357,733
Source of Capital Funding					
Subsidies and grants for capital expenditure	(258,387)	(939,120)	(3,756,478)	-	(1,893,569)
(Increase) decrease in debt	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Total Source of Capital Funding	(258,387)	(939,120)	(3,756,478)	-	(1,893,569)
Total Sources of capital funding	(258,387)	(939,120)	(3,756,478)	-	(1,893,569)
Application of Capital Funding					
Capital expenditure - to improve the level of service	117,506	139,425	1,859,432	141,131	1,011,189
Capital expenditure - to replace existing assets	163,229	443,793	4,399,509	282,782	2,079,754
Increase (Decrease) in Reserves	(336,767)	550,909	(1,756,677)	(606,373)	(839,640)
Total Application of Capital Funding	(56,032)	1,134,127	4,502,264	(182,460)	2,251,302
Total application of capital funding	(56,032)	1,134,127	4,502,264	(182,460)	2,251,302
Surplus (Deficit) of Capital Funding	314,419	(195,007)	(745,786)	182,460	(357,733)
Funding Balance	-	-	-	-	-
Depreciation and Amortisation	1,698,210	1,816,376	2,724,564	636,829	2,547,315

This report has been adjusted for Internal Charges recoveries.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Community Facilities

	Actual 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Operating Budget 2016/17 (Full Year)	Actual 2015/16 (YTD)	Actual 2015/16 (Full Year)
Sources of Operational Funding					
Source of Operating Funding					
Rates	(414,968)	(391,930)	(1,567,719)	(409,102)	(1,544,848)
Subsidies and grants for operating purposes	(98,416)	(12,231)	(48,926)	(57,078)	(46,244)
Fees charges and targeted rates for water supply	(8,141)	(15,282)	(61,151)	(13,582)	(56,757)
Interest and Dividends from Investments	-	-	-	-	-
Local authorities fuel tax fines infringement fees and other receipts	-	-	-	-	-
Total Source of Operating Funding	(521,525)	(419,443)	(1,677,796)	(479,762)	(1,647,848)
Application of Operating Funding					
Payments to staff and suppliers	307,213	340,648	1,529,648	195,721	1,366,598
Finance costs	1,369	14,859	59,430	-	530
Internal Charges and Overheads applied	-	-	-	-	-
Other operating funding applications	-	-	-	(3,816)	(7,600)
Total Application of Operating Funding	308,582	355,507	1,589,078	191,905	1,359,528
Surplus (Deficit) of Operating Funding	212,943	63,936	88,718	287,857	288,320
Sources of Capital Funding					
Subsidies and grants for capital expenditure	-	-	-	-	-
(Increase) decrease in debt	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Total Sources of capital funding	-	-	-	-	-
Application of Capital Funding					
Capital expenditure - to improve the level of service	308,441	13,245	914,631	17,605	418,904
Capital expenditure - to replace existing assets	1,922	-	105,250	45,838	118,014
Increase (Decrease) in Reserves	(97,420)	50,691	(931,163)	224,414	(248,598)
Total Application of Capital Funding	212,943	63,936	88,718	287,857	288,320
Total application of capital funding	212,943	63,936	88,718	287,857	288,320
Surplus (Deficit) of Capital Funding	(212,943)	(63,936)	(88,718)	(287,857)	(288,320)
Funding Balance	-	-	-	-	-
Depreciation and Amortisation	37,827	37,830	151,318	37,720	150,881

This report has been adjusted for Internal Charges recoveries.

The overspend showing in capital includes \$208k of work in progress brought forward and funded in last year. This is an accounting process and will be reviewed for reporting impact.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Planning and Regulatory

	Actual 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Operating Budget 2016/17 (Full Year)	Actual 2015/16 (YTD)	Actual 2015/16 (Full Year)
Sources of Operational Funding					
Source of Operating Funding					
Rates	(53,729)	(50,746)	(202,983)	(136,537)	(515,589)
Subsidies and grants for operating purposes	(80,267)	-	-	(111,417)	(1,795)
Fees charges and targeted rates for water supply	(497,531)	(503,877)	(549,686)	(522,287)	(567,503)
Interest and Dividends from Investments	-	-	-	-	-
Local authorities fuel tax fines infringement fees and other receipts	-	-	-	-	-
Total Source of Operating Funding	(631,527)	(554,623)	(752,669)	(770,241)	(1,084,887)
Application of Operating Funding					
Payments to staff and suppliers	849,257	1,292,401	1,409,858	858,966	1,022,324
Finance costs	7,480	22,418	24,456	13,121	13,330
Internal Charges and Overheads applied	-	-	-	-	-
Total Application of Operating Funding	856,737	1,314,819	1,434,314	872,088	1,035,653
Surplus (Deficit) of Operating Funding	(225,210)	(760,196)	(681,645)	(101,847)	49,234
Sources of Capital Funding					
Subsidies and grants for capital expenditure	-	-	-	-	-
(Increase) decrease in debt	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Total Sources of capital funding	-	-	-	-	-
Application of Capital Funding					
Capital expenditure - to improve the level of service	97,133	100,000	160,000	37,751	94,808
Capital expenditure - to replace existing assets	98,742	131,000	131,000	55,639	98,742
Increase (Decrease) in Reserves	(421,085)	(991,196)	(972,645)	(195,237)	(144,316)
Total Application of Capital Funding	(225,210)	(760,196)	(681,645)	(101,847)	49,234
Total application of capital funding	(225,210)	(760,196)	(681,645)	(101,847)	49,234
Surplus (Deficit) of Capital Funding	225,210	760,196	681,645	101,847	(49,234)
Funding Balance	-	-	-	-	-
Depreciation and Amortisation	45,407	50,105	54,659	12,384	49,535

This report has been adjusted for Internal Charges recoveries.

Primary underspend in this area is consultancy and planning staff costs not having been appointed in support of the District Plan development. These are costs that will likely begin to increase in expenditure over the balance of this year and into the next financial year as a Senior Planner is appointed and the preparation of the District Plan moves forward.

These costs were part of the rates smoothing activity included in the 2015-25 LTP.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Leadership and Governance

	Actual 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Operating Budget 2016/17 (Full Year)	Actual 2015/16 (YTD)	Actual 2015/16 (Full Year)
Sources of Operational Funding					
Source of Operating Funding					
Rates	(297,989)	(281,445)	(1,125,778)	(219,289)	(828,079)
Subsidies and grants for operating purposes	-	-	-	-	(2,000)
Fees charges and targeted rates for water supply	1,006	(30)	(16,220)	5,011	(25,079)
Interest and Dividends from Investments	-	-	-	-	-
Local authorities fuel tax fines infringement fees and other receipts	-	-	-	-	-
Total Source of Operating Funding	(296,982)	(281,475)	(1,141,998)	(214,278)	(855,158)
Application of Operating Funding					
Payments to staff and suppliers	250,379	264,575	1,221,568	219,011	977,723
Finance costs	1,065	126	505	80	1,431
Internal Charges and Overheads applied	-	-	-	-	-
Total Application of Operating Funding	251,444	264,701	1,222,073	219,090	979,154
Surplus (Deficit) of Operating Funding	45,539	16,774	(80,075)	(4,812)	(123,996)
Sources of Capital Funding					
Subsidies and grants for capital expenditure	-	-	-	-	-
(Increase) decrease in debt	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Total Sources of capital funding	-	-	-	-	-
Application of Capital Funding					
Capital expenditure - to improve the level of service	4,355	-	234,500	-	7,231
Capital expenditure - to replace existing assets	-	-	-	1,250	1,250
Increase (Decrease) in Reserves	41,184	16,774	(314,575)	(6,062)	(132,477)
Total Application of Capital Funding	45,539	16,774	(80,075)	(4,812)	(123,996)
Total application of capital funding	45,539	16,774	(80,075)	(4,812)	(123,996)
Surplus (Deficit) of Capital Funding	(45,539)	(16,774)	80,075	4,812	123,996
Funding Balance	-	-	-	-	-
Depreciation and Amortisation	1,800	1,800	7,200	2,018	8,070

This report has been adjusted for Internal Charges recoveries.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Investments

	Actual 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Operating Budget 2016/17 (Full Year)	Actual 2015/16 (YTD)	Actual 2015/16 (Full Year)
Sources of Operational Funding					
Source of Operating Funding					
Rates	85,139	80,412	321,648	46,432	175,337
Subsidies and grants for operating purposes	-	-	-	-	-
Fees charges and targeted rates for water supply	-	(204)	(820)	(77)	(3,491)
Interest and Dividends from Investments	(359,809)	(273,726)	(615,293)	(207,103)	(1,067,879)
Local authorities fuel tax fines infringement fees and other receipts	(2,264)	(16,405)	(42,319,683)	-	(71,514)
Total Source of Operating Funding	(276,934)	(209,923)	(42,614,148)	(160,748)	(967,547)
Application of Operating Funding					
Payments to staff and suppliers	22,317	16,515	25,443	14,621	12,802
Finance costs	524	4,542	346,648	-	387,178
Total Application of Operating Funding	22,841	21,057	372,091	14,621	399,980
Surplus (Deficit) of Operating Funding	254,093	188,866	42,242,057	146,127	567,567
Sources of Capital Funding					
Subsidies and grants for capital expenditure	-	-	-	-	-
(Increase) decrease in debt	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Total Sources of capital funding	-	-	-	-	-
Application of Capital Funding					
Capital expenditure - to improve the level of service	-	-	-	-	-
Capital expenditure - to replace existing assets	-	-	-	-	-
Increase (Decrease) in Reserves	254,093	188,866	42,242,057	146,127	567,567
Total application of capital funding	254,093	188,866	42,242,057	146,127	567,567
Surplus (Deficit) of Capital Funding	(254,093)	(188,866)	(42,242,057)	(146,127)	(567,567)
Funding Balance	-	-	-	-	-
Depreciation and Amortisation	-	-	-	-	-

This report has been adjusted for Internal Charges.

Interest income from investments and gains on market value is well advanced against annual budget due to the amount of cash being available for continued investment in excess of budget. There is future year income risk on maturing investments over the upcoming years, but the current financial year indicates that we will be on or ahead of target for interest.

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Property

	Actual 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Operating Budget 2016/17 (Full Year)	Actual 2015/16 (YTD)	Actual 2015/16 (Full Year)
Sources of Operational Funding					
Source of Operating Funding					
Rates	(84,079)	(79,411)	(317,644)	(46,602)	(175,977)
Subsidies and grants for operating purposes	-	-	-	-	-
Fees charges and targeted rates for water supply	(24,849)	(30,045)	(120,195)	(20,985)	(94,762)
Interest and Dividends from Investments	-	-	-	-	-
Local authorities fuel tax fines infringement fees and other receipts	-	-	-	-	-
Total Source of Operating Funding	(108,928)	(109,456)	(437,839)	(67,587)	(270,739)
Application of Operating Funding					
Payments to staff and suppliers	47,800	65,755	260,903	129,939	304,319
Finance costs	-	14,985	59,940	-	-
Internal Charges and Overheads applied	-	-	-	-	-
Other operating funding applications	-	-	-	-	-
Total Application of Operating Funding	47,800	80,740	320,843	129,939	304,319
Surplus (Deficit) of Operating Funding	61,127	28,716	116,996	(62,352)	(33,580)
Source of Capital Funding					
Subsidies and grants for capital expenditure	-	-	-	-	(390,000)
(Increase) decrease in debt	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Total Source of Capital Funding	-	-	-	-	(390,000)
Total Sources of capital funding	-	-	-	-	(390,000)
Application of Capital Funding					
Capital expenditure - to improve the level of service	12,824	700,000	768,000	660,484	1,810,212
Capital expenditure - to replace existing assets	30,681	60,000	321,080	64,580	124,141
Increase (Decrease) in Reserves	17,622	(731,284)	(972,084)	(787,415)	(1,577,933)
Total Application of Capital Funding	61,127	28,716	116,996	(62,352)	356,420
Total application of capital funding	61,127	28,716	116,996	(62,352)	356,420
Surplus (Deficit) of Capital Funding	(61,127)	(28,716)	(116,996)	62,352	33,580
Funding Balance	-	-	-	-	-
Depreciation and Amortisation	123,999	123,996	495,989	117,074	468,296

This report has been adjusted for Internal Charges recoveries.

Included in the Pensioner Housing Unit budgets are additional costs from the capital project for the exterior repainting of the Lambert Flats.

The short-fall in capital is the budgeted Community pool project funding that was included in the Long Term Plan for this year and carried into the Annual Plan. This project was completed last year and this funding will not be required over the balance of this year. This will result in an underspend overall in capital against budget but presents no risk to Council operations or outcome.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Support Services

	Actual 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Operating Budget 2016/17 (Full Year)	Actual 2015/16 (YTD)	Actual 2015/16 (Full Year)
Sources of Operational Funding					
Source of Operating Funding					
Rates	(1,082,391)	(1,022,298)	(4,089,193)	(920,557)	(3,476,202)
Subsidies and grants for operating purposes	-	-	-	-	-
Fees charges and targeted rates for water supply	681	(2,175)	(8,707)	(410)	(12,418)
Interest and Dividends from Investments	-	-	-	-	-
Local authorities fuel tax fines infringement fees and other receipts	-	-	-	-	-
Total Source of Operating Funding	(1,081,710)	(1,024,473)	(4,097,900)	(920,968)	(3,488,620)
Application of Operating Funding					
Payments to staff and suppliers	894,526	941,168	4,009,384	716,093	3,637,239
Finance costs	17,185	18,804	87,469	9,592	54,771
Internal Charges and Overheads applied	-	-	-	-	-
Other operating funding applications	-	-	-	-	-
Total Application of Operating Funding	911,711	959,972	4,096,853	725,685	3,692,010
Surplus (Deficit) of Operating Funding	169,999	64,501	1,047	195,283	(203,390)
Sources of Capital Funding					
Subsidies and grants for capital expenditure	-	-	-	-	-
(Increase) decrease in debt	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Total Sources of capital funding	-	-	-	-	-
Application of Capital Funding					
Capital expenditure - to improve the level of service	22,803	64,549	361,250	5,902	59,983
Capital expenditure - to replace existing assets	5,086	3,800	425,375	9,383	92,175
Increase (Decrease) in Reserves	142,110	(3,848)	(785,578)	179,997	(355,548)
Total Application of Capital Funding	169,999	64,501	1,047	195,283	(203,390)
Total application of capital funding	169,999	64,501	1,047	195,283	(203,390)
Surplus (Deficit) of Capital Funding	(169,999)	(64,501)	(1,047)	(195,283)	203,390
Funding Balance	-	-	-	-	-
Depreciation and Amortisation	35,241	35,241	140,967	38,255	153,018

This statement has been restated to include budgeted and actual rates applicable to the Unit's charges (including the prior year) that are cost recovered to other Units as Overhead Charges during the year end process.



FINANCIAL RISKS

No Operational Financial Risks have been assessed as the end of the Period:

Area	Risk	Amount	Type	Description	Risk Level	Financial Impact

There are no identified operational budget risks at this time

Capital Risks assessed as the end of the Period are:

Area	Risk	Amount	Type	Description	Risk Level	Finance Impact
Community Facilities	Community Pool Project	\$763,000	Underspend	The 15-25 Long Term Plan included funding for the development of the Community Pool Project that was expected to have been spent in this financial year and carried forward into the Annual Plan. Project was completed last financial year. No costs are expected 2016/17	Crystallised	Interest and capital charges calculated in the annual plan will not be charged



Assessment Key:

Assessing levels of risk is based on the following matrix that has been developed as part of a risk policy and has not yet been approved for formal use by the Finance Audit and Risk Committee, or Council.

Likelihood	Likely	Considerable	Considerable	High	Extreme	Extreme
	Moderate	Low	Considerable	High	High	Extreme
	Rare	Low	Low	Considerable	High	High
	Very Rare	Low	Low	Considerable	Considerable	Considerable
	Unanticipated	Low	Low	Low	Low	Considerable
		Minor	Moderate	Significant	High	Extreme
Consequence						

Financial Risk Consequence is defined as:

Category	1. Minor	2. Moderate	3. Significant	4. High	5. Extreme
Financial	Direct loss or increased cost of up to \$10K	Direct loss or increased cost of ~\$10 to \$50K	Direct loss or increased cost of ~\$50K to \$100K	Direct loss or increased cost of ~\$100K to \$1M	Direct loss or increased cost of over \$1M

Likelihood is defined as:

1. Likely	2. Moderate	3. Rare	4. Very rare	5. Unanticipated
<ul style="list-style-type: none"> The event will probably occur in most circumstances; or, Not quarterly but within 6 months. ~70% chance of occurring in the next 12 months. 	<ul style="list-style-type: none"> The event will possibly occur at some time; or, Not within 6 months but at least annually. ~50% chance of occurring in the next 12 months. 	<ul style="list-style-type: none"> The event could occur at some time; or, Not annually but within 3 years. ~20-30% chance of occurring in the next 12 months. 	<ul style="list-style-type: none"> The event may occur only in exceptional circumstances; or, Not every 3 years but at least every 10 years. ~10-20% chance of occurring in the next 12 months. 	<ul style="list-style-type: none"> The event is not expected to occur; or, Not within 10 years. ~2% chance of occurring in the next 12 months.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



FINANCIAL ACCOUNTS

Whole of Council Funding Impact Statement

	Actual 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Annual Budget 2016/17 (Full Year)	Actual 2015/16 (YTD)	Actual 2015/16 (Full Year)
Sources of Operational Funding					
Source of Operating Funding					
General Rates uniform annual charges rates penalties	(3,094,562)	(2,922,756)	(11,691,024)	(3,020,903)	(11,407,513)
Subsidies and grants for operating purposes	(807,296)	(1,102,938)	(4,411,749)	(137,345)	(4,651,331)
Fees charges and targeted rates for water supply	(951,275)	(630,196)	(2,273,836)	(716,942)	(2,855,699)
Interest and Dividends from Investments	(359,809)	(356,127)	(944,905)	(207,103)	(1,067,879)
Local authorities fuel tax fines infringement fees and other receipts	(2,264)	(16,405)	(42,319,683)	-	(71,514)
Total Source of Operating Funding	(5,215,206)	(5,028,422)	(61,641,197)	(4,082,293)	(20,053,937)
Application of Operating Funding					
Payments to staff and suppliers	4,209,776	4,147,292	17,154,350	2,976,873	18,518,588
Finance costs	106,915	139,047	896,917	76,246	745,872
Internal Charges and Overheads applied	-	-	-	-	-
Other operating funding applications	-	-	-	-	-
Total Application of Operating Funding	4,316,691	4,286,339	18,051,267	3,053,119	19,264,460
Surplus (Deficit) of Operating Funding	898,515	742,083	43,589,930	1,029,174	789,477
Source of Capital Funding					
Subsidies and grants for capital expenditure	(1,058,387)	(1,310,121)	(5,240,478)	(1,075,530)	(3,608,569)
Gross Proceeds from sale of Assets	-	-	(20,000)	-	(68,512)
(Increase) decrease in debt	13,091	-	-	-	(34,018)
Lump sum contributions	(128,250)	(31,074)	(124,293)	-	-
Total Source of Capital Funding	(1,173,547)	(1,341,195)	(5,384,771)	(1,075,530)	(3,711,099)
Total Sources of capital funding	(1,173,547)	(1,341,195)	(5,384,771)	(1,075,530)	(3,711,099)
Application of Capital Funding					
Capital expenditure - to improve the level of service	692,881	939,562	4,523,880	957,460	6,022,086
Capital expenditure - to replace existing assets	298,328	857,593	8,672,221	490,343	1,830,488
Increase / (Decrease) in Reserves	(1,080,854)	(286,123)	(35,778,600)	(656,901)	3,351,998
Total Application of Capital Funding	991,209	1,797,155	13,196,101	1,447,803	7,852,574
Total application of capital funding	2,072,062	2,083,278	48,974,701	2,104,704	4,500,576
Surplus (Deficit) of Capital Funding	(898,515)	(742,083)	(43,589,930)	(1,029,174)	(789,477)
Funding Balance (General Rates)	-	-	-	-	-
Depreciation					
Depreciation and Amortisation	1,183,044	1,183,044	4,732,153	1,085,090	4,340,358

Rates will show above budget throughout the year as the provision for doubt rates is updated rather than on a monthly basis. Overall the expected

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



	Actual 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Operating Budget 2016/17 (Full Year)	Actual 2015/16 (YTD)	Actual 2015/16 (Full Year)
FIS Reconciliation to Statement of Comprehensive Income					
Surplus / (Deficit) from Operations	898,515	742,083	43,589,930	1,029,174	789,477
Less Depreciation Charged *	(1,183,044)	(1,183,044)	(4,732,153)	(1,085,090)	(4,340,358)
Add Capital Subsidies	1,058,387	1,310,121	5,240,478	1,075,530	3,608,569
Add Lump sum contributions	128,250	31,074	124,293	-	-
Reconciling Surplus/(Deficit)	902,109	900,234	44,222,548	1,019,615	57,688
Surplus / (Deficit) per Statement of Comprehensive Income	902,109	900,234	44,222,548	1,019,615	57,688

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Whole of Council Activity Statement

	ACTUAL 2015/16 (to date)	2015/16 Operational Plan (YTD)	2015/16 Variance (YTD)	ANNUAL BUDGET 2015/16	Remaining Budget	ACTUAL 2014/15 (to date)
Net Operating Cost of Service						
Net Expenditure/(Revenue)						
Water Services	278,294	544,992	(266,698)	2,932,875	2,654,581	262,185
Waste Management	208,198	156,996	51,202	784,860	576,662	69,672
Transport	1,600,375	981,564	618,811	5,358,311	3,757,936	825,948
Community Facilities	239,852	362,635	(122,783)	1,894,939	1,655,087	121,245
Planning and Regulatory	(85,480)	117,935	(203,415)	1,260,245	1,345,725	(143,532)
Leadership and Governance	254,250	269,660	(15,410)	2,477,504	2,223,254	224,102
Investments	(339,232)	(269,278)	(69,954)	(42,563,705)	(42,224,473)	(192,559)
Property	146,951	175,102	(28,151)	569,207	422,256	108,953
Support Services	947,633	993,038	(45,405)	(6,081)	(953,714)	725,275
Net Operating (Surplus) / Deficit	3,250,841	3,332,644	(81,803)	(27,291,845)	(30,542,686)	2,001,288
Rates						
General and Targeted Rates Charged	(3,094,562)	(2,922,756)	(171,806)	(11,691,024)	(8,596,462)	(3,020,903)
Capital Subsidies						
Water Reticulation System	(800,000)	(371,001)	(428,999)	(1,484,000)	(684,000)	0
Water Treatment Plant	0	0	0	0	0	0
Sewerage	0	0	0	0	0	0
Roading Subsidised	(258,387)	(939,120)	680,733	(3,756,478)	(3,498,091)	0
Community Centre	0	0	0	0	0	0
Total Net Cost of Service	(902,109)	(900,233)	(1,876)	(44,223,347)	(43,321,238)	(1,019,615)

Support Services budgets are allocated to the Core Services as internal overhead charges in the annual budgets. For the purposes of this report, budgets have been restated to remove Support Services costs from within Activity Areas, and moved to the Support Services report line. This ensures that actual and budget costs are comparable.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Statement of Comprehensive Income and Expenditure

	Council 2016/17 Actual (YTD)	Council 2016/17 Operational Plan (YTD)	Council 2016/17 Full Year Forecast	Council 2016/17 Operational Plan (Full Year)	Council 2015/16 Actual (YTD)	Council 2015/16 Actual (Full Year)
Income						
Rates	(3,094,562)	(2,922,756)	(11,862,830)	(11,691,024)	(3,020,903)	(11,407,513)
Subsidies	(807,296)	(1,102,938)	(4,116,107)	(4,411,749)	(137,345)	(4,651,331)
Capital Subsidy	(1,058,387)	(1,310,121)	(4,748,744)	(5,240,478)	0	(3,608,569)
Petrol Tax	(2,264)	(16,405)	(51,485)	(65,626)	0	(66,731)
Fees and Charges	(855,150)	(515,785)	(2,155,530)	(1,816,165)	(601,593)	(2,319,286)
Investment Income	(362,533)	(364,218)	(1,305,208)	(1,306,893)	(209,070)	(1,079,610)
Reserves	0	0	0	0	0	0
Other Income	0	0	(42,254,057)	(42,254,057)	0	(4,783)
Total Income	(6,180,192)	(6,232,223)	(66,493,961)	(66,785,992)	(3,968,911)	(23,137,823)
Expenditure						
Water Services	805,837	809,151	3,986,188	3,989,502	384,442	4,605,702
Waste Management	235,406	245,340	1,128,295	1,138,229	94,050	1,111,234
Transport	2,255,281	2,088,299	9,953,038	9,786,056	1,027,229	11,075,391
Community Facilities	346,409	389,149	1,958,276	2,001,016	191,905	1,712,357
Planning and Regulatory	240,315	327,747	1,748,973	1,836,405	162,335	1,356,324
Leadership and Governance	250,231	262,910	2,454,207	2,466,886	219,090	2,148,459
Investments	22,841	21,057	703,487	701,703	14,621	399,980
Property	171,799	205,147	656,054	689,402	129,939	658,244
Support Services	949,965	983,189	(78,979)	(45,755)	725,685	12,444
Total Expenditure	5,278,083	5,331,989	22,509,538	22,563,444	2,949,296	23,080,135
(Surplus) / Deficit	(902,109)	(900,234)	(43,984,423)	(44,222,548)	(1,019,615)	(57,688)

For the purposes of this report budgets have been restated to remove Support Services costs from within Activity Areas. This ensures that actual and budget costs are comparable. Support Services budgets are allocated to the Core Services as internal overhead charges as part of the annual reporting function.

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Financial Position

	Council 2016/17 Actual as at 30 September 2016	Council 2016/17 Budgeted as at 30 September 2016	Council 2016/17 Forecasted 30 June 2016	Council 2016/17 Annual Plan as at 30 June 2016	Council 2015/16 Actual as at 30 September 2015	Council 2015/16 Actual as at 30 June 2015
Assets						
Current Assets						
Non Interest Bearing Cash & Equivalents	77,922	140,775	71,973	104,826	(493)	643,718
Inventories	3,921	3,921	3,921	3,921	3,921	65,574
Trade and Other Receivables	1,886,288	3,454,122	512,311	2,080,145	2,095,836	3,051,652
Financial Assets at Fair Value	10,607,979	11,995,325	5,782,863	7,410,209	10,936,081	10,476,266
Total Current Assets	12,576,110	15,594,143	6,371,068	9,599,101	13,035,345	14,237,210
Non Current Assets						
Property Plant and Equipment	245,732,328	247,896,905	284,422,275	286,586,852	245,154,362	248,764,946
Work in Progress	2,631,191	1,774,812	14,023,113	13,166,734	1,438,244	1
Loans and Other Receivables	60,247	60,247	30,247	60,247	90,247	60,247
Investment Property	277,000	277,000	277,000	277,000	277,000	277,000
Biological Assets	150,380	150,380	150,380	150,380	150,380	150,380
Investments in Subsidiary	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Available for Sale Financial Assets	22,992	22,992	22,992	22,992	22,992	22,992
Intangible Assets	121,343	147,109	121,343	147,109	156,733	121,343
Term Financial Assets at Fair Value	10,052,817	7,539,613	10,052,817	7,539,613	9,095,999	7,621,424
Total Non Current Assets	260,298,298	259,119,058	310,350,167	309,200,927	257,635,957	258,268,334
Total Assets	272,874,408	274,713,201	316,721,235	318,800,028	270,671,302	272,505,543
Liabilities						
Current Liabilities						
Trust Funds and Deposits	(267,849)	0	(267,849)	0	(263,625)	(273,735)
Trade Payables	(2,122,409)	(3,821,280)	(2,886,923)	(4,585,794)	(188,384)	(2,552,511)
Employee Benefit Liabilities	(340,259)	0	(340,259)	0	(306,958)	(370,731)
Contract Retentions	(644,098)	0	(644,098)	0	(652,507)	(708,481)
Accrued Interest	0	0	0	0	0	0
Current Portion Term Borrowings	(10,690)	0	(10,690)	0	0	(10,260)
Taxation	0	0	0	0	0	0
Total Current Liabilities	(3,385,304)	(3,821,280)	(4,149,818)	(4,585,794)	(1,411,474)	(3,915,718)
Non Current Liabilities						
Trade Payables	0	0	0	0	0	0
Employee Benefit Liabilities	(111,459)	(121,063)	(111,459)	(121,063)	(121,063)	(111,459)
Borrowings	(5,020,927)	(5,000,000)	(5,020,927)	(5,000,000)	(5,000,000)	(5,023,758)
Landfill Aftercare	(755,898)	(478,126)	(755,898)	(478,126)	(478,126)	(755,898)
Total Non Current Liabilities	(5,888,284)	(5,599,189)	(5,888,284)	(5,599,189)	(5,599,189)	(5,891,114)
Total Liabilities	(9,273,588)	(9,420,469)	(10,038,102)	(10,184,983)	(7,010,663)	(9,806,832)
Net Assets	263,600,820	265,292,732	306,683,133	308,615,045	263,660,639	262,698,712
Equity						
Retained earnings						
Restricted Reserves	(139,200,123)	(242,091,434)	(141,269,471)	(244,160,782)	(137,091,404)	(137,568,145)
Unrestricted Reserves	0	0	0	0	0	(1,554,287)
Current Year (Surplus)/Deficit	(902,109)	(900,234)	(43,984,423)	(44,222,548)	(1,019,615)	(57,668)
Total Retained earnings	(140,102,232)	(242,991,668)	(185,253,894)	(288,383,330)	(138,111,019)	(139,200,124)
Other Reserves						
Revaluation Reserves	(101,874,443)	0	(101,874,443)	0	(102,371,188)	(101,874,443)
Sinking Fund	0	0	0	0	0	0
Special Funds	(21,624,145)	(22,301,064)	(19,554,796)	(20,231,715)	(23,178,431)	(21,624,145)
Total Other Reserves	(123,498,588)	(22,301,064)	(121,429,239)	(20,231,715)	(125,549,620)	(123,498,588)
Total Equity	(263,600,820)	(265,292,732)	(306,683,133)	(308,615,045)	(263,660,639)	(262,698,712)

WAIROA DISTRICT COUNCIL MONTHLY FINANCIAL REPORT 30 SEPTEMBER 2016



Cashflow

	Actual to Date 2015/16	Full Year Budget 2015/16	Remaining Budget 2015/16
OPERATING ACTIVITIES			
Cash was provided from:			
Rates received	3,094,562	13,077,245	9,982,683
Other Revenue	4,121,510	12,079,897	7,958,387
	<u>7,216,072</u>	<u>25,157,142</u>	<u>17,941,070</u>
Cash was applied to:			
Payments to Suppliers & Employees	4,159,930	20,555,817	16,395,887
Taxation		-	-
Interest Paid	274,816	473,078	198,262
	<u>4,434,746</u>	<u>21,028,895</u>	<u>16,594,149</u>
Net Cash Flow from Operations	<u>2,781,326</u>	<u>4,128,247</u>	<u>1,346,921</u>
INVESTING ACTIVITIES			
Cash was provided from:			
Decrease in Loans & Other Receivables			
Sale of Property, Plant & Equipment		70,000	70,000
Sale of Financial Assets	-	1,400,000	1,400,000
	<u>-</u>	<u>1,470,000</u>	<u>1,470,000</u>
Cash was applied to:			
Increase in loans & advances			
Purchase of Intangibles			
Purchase of Financial Assets	4,323,725	-	4,323,725
Purchase of Property, Plant & Equipment	(976,602)	10,600,149	11,576,751
	<u>3,347,123</u>	<u>10,600,149</u>	<u>7,253,026</u>
Net Cash Flows from Investing Activities	<u>(3,347,123)</u>	<u>(9,130,149)</u>	<u>(5,783,026)</u>
FINANCING ACTIVITIES			
Cash was provided from:			
Loans Raised	-	550,000	550,000
	<u>-</u>	<u>550,000</u>	<u>550,000</u>
Cash was applied to:			
Borrowings Repaid	-	2,334,615	-
	<u>-</u>	<u>2,334,615</u>	<u>-</u>
Net Cash Flows from Financing Activities	<u>-</u>	<u>(1,784,615)</u>	<u>550,000</u>
Net Increase/(Decrease)	<u>(565,796)</u>	<u>(6,786,517)</u>	<u>(3,886,106)</u>
Plus opening cash & cash equivalents	643,718	6,927,292	6,283,574
Cash & cash equivalents at end of year	<u>77,922</u>	<u>140,775</u>	<u>2,397,468</u>
Made up of:			
Cash	77,922	140,775	62,853
Short Term Deposits			
Bank Overdraft	-	-	-
	<u>77,922</u>	<u>140,775</u>	<u>62,853</u>



**RECONCILIATION OF OPERATING SURPLUS WITH NET CASH FLOW
FROM OPERATING ACTIVITIES:**

For the period ended September 2016

	Actual to Date 2015/16
Surplus / Deficit	902,109
Add / (less) non cash items:	
Depreciation and amortisation	1,183,044
Impairment	
Gains on Investments held at fair value	
Add / (less) items classified as investing or financing activities:	
(Gains) / Losses on disposal of property, plant and equipment	
Add / (less) movements in working capital items:	
(Inc) / Dec Accounts receivable	1,165,364
(Inc) / Dec Prepayments	-
(Inc) / Dec Inventories	61,653
Inc / (Dec) Accounts payable	(530,842)
Inc / (Dec) Income in Advance	-
Inc / (Dec) Accrued Expenses	-
Inc / (Dec) Employee benefits	(2)
Net cash inflow / (outflow) from operating activities	<u><u>2,781,326</u></u>

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Capital Program

Year to date capital expenditure by Cost Centre is:

Capital Projects	ACTUAL 2015/16 (to date)	2015/16 Operational Plan (YTD)	2015/16 Variance (YTD)	ANNUAL BUDGET 2015/16	Remaining Budget
Library	12,388	9,993	(2,395)	89,975	77,587
Library - Building	0	0	0	6,000	6,000
Water Reticulation	258,528	350,000	91,472	1,098,360	839,832
Water Treatment	33,978	0	(33,978)	698,745	664,767
Stormwater	45,716	0	(45,716)	627,990	582,274
Sewerage	63,058	0	(63,058)	1,505,782	1,442,724
Waste Management	0	0	0	155,250	155,250
Wairoa Airport	14,851	0	(14,851)	540,000	525,150
Roading Subsidised	149,777	583,218	433,441	5,433,286	5,283,509
Roading Non Subsidised	1,291	0	(1,291)	689,160	687,869
Infrastructural Business Unit	32,251	0	(32,251)	70,750	38,499
Parking	0	0	0	161,155	161,155
Parks and Reserves	92,513	0	(92,513)	1,051,250	958,737
Community Centre	7,388	760,000	752,612	1,060,080	1,052,692
Economic Development	2,000	0	(2,000)	345,000	343,000
Pensioner Housing	23,293	0	(23,293)	33,312	10,019
Cemeteries	(32)	3,252	3,284	13,000	13,032
Environmental Health	0	0	0	10,250	10,250
ByLaw Control	4,761	0	(4,761)	135,000	130,239
Civil Defence	0	0	0	11,000	11,000
Rural Fire	0	0	0	12,000	12,000
Council	2,355	0	(2,355)	22,000	19,645
Property Corporate	9,612	0	(9,612)	0	(9,612)
Camping Grounds	0	0	0	3,000	3,000
Chief Executive Officer	3,838	0	(3,838)	58,000	54,162
Administration Services	3,399	46,550	43,151	662,250	658,851
Information Services	18,323	21,850	3,527	86,625	68,302
Engineering Services	2,329	0	(2,329)	22,000	19,672
	0	0	0	0	0
Subtotal of this Years Costs	781,616	1,774,863	993,247	14,601,220	13,819,604
Prior Years Work in progress	0	0	0	0	0
Planned Capital Spending	781,616	1,774,863	993,247	14,601,220	13,819,604
Capital Subsidies					
Water Reticulation System	(800,000)	(371,001)	(428,999)	(1,484,000)	(684,000)
Water Treatment Plant	0	0	0	0	0
Sewerage	0	0	0	0	0
Roading Subsidised	(258,387)	(939,120)	680,733	(3,756,478)	(3,498,091)
Community Centre	0	0	0	0	0
	(1,058,387)	(1,310,121)	251,734	(5,240,478)	(4,182,091)
Net Planned Capital Spending	(276,771)	464,742	1,244,981	9,360,742	9,637,513

	ACTUAL 2015/16 (to date)	2015/16 Operational Plan (YTD)	2015/16 Variance (YTD)	ANNUAL BUDGET 2015/16	Remaining Budget
Additions	489,016	917,219	428,203	5,108,513	4,619,497
Renewal	292,600	857,593	564,993	8,058,221	7,765,621
Total Gross Spend this Year	781,616	1,774,812	993,196	13,166,734	12,385,118

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Net Operating Cost of Service by Service Activity

Net Operating Cost of Service	ACTUAL 2016/17 (YTD)	Operating Budget 2016/17 (YTD)	Operating Budget 2016/17 (Full Year)	ACTUAL 2015/16 (YTD)	ACTUAL 2015/16 (Full Year)
Revenue					
Water Services					
Income	(536,806)	(382,749)	(1,530,996)	(235,639)	(972,481)
Operating Cost	913,893	873,470	4,246,780	492,998	5,090,714
Maintenance Cost	5,011	8,484	33,941	4,826	39,671
Total Water Services	382,098	499,205	2,749,725	262,185	4,157,904
Waste Management					
Income	(27,208)	(88,344)	(353,369)	(24,379)	(373,513)
Operating Cost	235,406	192,893	928,436	94,050	1,111,234
Total Waste Management	208,198	104,549	575,067	69,672	737,720
Transport					
Income	(780,100)	(1,106,736)	(4,426,946)	(201,281)	(5,413,577)
Operating Cost	1,316,359	511,537	3,478,227	189,318	5,422,646
Maintenance Cost	938,922	1,296,288	5,185,133	837,910	5,652,745
Total Transport	1,475,181	701,089	4,236,414	825,948	5,661,814
Community Facilities					
Income	(86,556)	(27,513)	(110,077)	(70,660)	(103,001)
Operating Cost	262,722	240,894	1,408,014	143,802	1,393,766
Maintenance Cost	83,687	96,735	386,920	48,104	318,591
Total Community Facilities	259,852	310,116	1,684,857	121,245	1,609,356
Planning and Regulatory					
Income	(325,795)	(208,813)	(572,160)	(305,867)	(506,708)
Operating Cost	240,010	213,735	1,380,355	151,263	1,313,082
Maintenance Cost	718	3,345	13,377	795	9,559
Job Costing	(413)	0	0	10,278	33,683
Total Planning and Regulatory	(85,480)	8,267	821,572	(143,532)	849,616
Leadership and Governance					
Income	2,396	(30)	(16,220)	5,011	(27,079)
Operating Cost	249,894	(25,965)	1,304,665	218,800	2,148,089
Maintenance Cost	337	0	0	290	370
Total Leadership and Governance	252,627	(25,995)	1,288,445	224,102	2,121,380
Investments					
Income	(362,073)	(290,335)	(43,265,408)	(207,180)	(1,142,884)
Operating Cost	22,841	(70,366)	336,011	14,621	399,980
Total Investments	(339,232)	(360,701)	(42,929,397)	(192,559)	(742,905)
Property					
Income	(24,849)	(30,045)	(263,256)	(20,985)	(241,045)
Operating Cost	147,914	213,360	865,318	111,882	704,762
Maintenance Cost	23,886	25,863	103,452	18,057	99,764
Total Property	146,951	209,178	705,514	108,953	563,482
Support Services					
Income	681	875,337	(733,855)	(410)	(3,845,002)
Operating Cost	949,965	974,618	4,150,243	725,685	3,845,028
Total Support Services	950,646	1,849,955	3,416,388	725,275	26
Total Net Operating Cost of Service	3,250,841	3,295,660	(27,451,415)	2,001,288	14,958,394